

ANANT CO-OPERATIVE GROUP HOUSING SOCIETY LTD.

Plot No. 25-A, Sector-4, Dwarka Phase-I, New Delhi-110078

Regd no.1277 (GH)

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Minutes of the Annual General Body Meeting, held on 25.10.09

The Annual General Body Meeting of the Anant CGHS Ltd. was held in the community hall of the Society on 25th Oct 2009. The meeting was presided by Shri A.S. Duggal, A 304. In accordance with the agenda already circulated to the members on 22nd Sept 2009, the under noted items were discussed in detail and decisions taken:

1. Presentation of Audited balance sheet/account statement from April05-April09
2. Discussion on account, if any.
3. Election schedule & procedure for new management committee.
4. Discussions on the problem of uneven distribution of water; remedies thereof.
5. Starting second gate for EXIT (first gate for IN)-related work/provision.
6. Terrace water proofing
7. White-washing/painting of premises
8. Discussion on provision of deposit (corpus fund) & share money replenish.
9. Any other matter with the permission of chair.

Though meeting time was set to be starting at 11am. No quorum was there till 11.30am. Hence after waiting for 20 minutes, meeting was re-started at 11.50am, with whatever quorum was there (about 25members), as per permissible rule.

1. Shri M. K. Singh, Vice President of the Society read the details of receipts & expenditure statement of the Society from Jan 2009 to 24th Oct 2009. and informed that copies of the monthly statements upto Sept 2009 were put on notice boards for reference to the members.

Mr. Singh informed that the application for the approval of auditing of account from April05 till March 09 has been already submitted to the RCS. Meanwhile, process of activation & closure of old bank accounts; the major hurdle so far in auditing; with DSC bank, Daryaganj & OBC, Hauz Khas; is completed and another bank, IOB Yusuf Sarai is under process. He informed the member that process of balance sheet preparation and auditing of account is under progress which may hopefully, be completed by Dec09.

Mr. Singh also explained major activities conducted during last six month, with particular details about the works done against bill of Rs 6000/- raised last month, along with balance works to be done. List of expenditure & activities done were shown to member, as attached here with. Mr. Singh raise the concern of high bill amount this month due to above amount, disturbing monthly budget of the members, however requested them to clear the bills at the earliest possible, to clear the liability of the vendors.

After detailed discussions on the various items of expenditure, the house recorded approval of the statement of receipts and expenditure. The members desired that audit of the society's accounts should be carried out at the earliest possible, and accordingly election schedule should be formulated.

2. Though the item no. 4 to 8. of agenda were discussed in details and Mr. Singh made some suggestion related to water distribution, second gate etc.; however being major activity work, it was decided to be taken up by the new management committee.

3. The details of expenditure, particularly related to diesel, electricity & water was discussed. Concern was raised by the members for high electricity bills nowadays, due to raised tariff. It was decided and approved by the members, the **new tariff of Rs 3/50 per unit from month of November billing onwards.**

4. Major concern about the deficient funds, with no deposits & share money was expressed by the members, and various options were discussed to raise the fund, such as renting out premises for installation of ATM counter at the market side corner; allotment of two covered parking; ~~opening of~~

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~~a grocery shop near office/hall kitchen; opening of recurring deposit account by monthly collection of a fixed amount; etc. However, it was decided to take up the case of allotment of parking lots within 15-20 days, with a reserved price of Rs 3.0 lcs each. and explore the possibilities of ATM counter of any bank, considering all legal aspects as applicable.~~

It was also decided that raised fund through above means, shall be utilized in the best interest of the society, primarily, to make Shades for two wheelers & Genset as well as fencing for the central park.

5. It was also decided to sell the softening plant, since same is not economically useful for the present condition of ground water. An advertisement is proposed to be given in news papers to this effect to get a good bargain. Mrs. Shukla, B1002, also suggest to refer few vendors for this purpose.

6. Members raised the concern of poor maintenance of lifts and suggested the comprehensive AMC must be there to include all parts so that in case of emergency, same is fully repaired under AMC to avoid any mis-happening.

7. Matter related to vehicle parking along with extra charges for additional vehicles were discussed. However it was decided to implement this idea, after ensuring 80 open parking, dully allocated for each flat. Presently, this idea was dropped as ensuring 80 open parking seems to be impractical, unless utilize the central park partially.

There being no other issue for discussions, the meeting ended with a vote of thanks to the Chair. During and at end of the proceeding, the refreshment/ tea was served, arranged on the occasion.

Copy to:

1. All members - *circulated*
2. Society notice boards
3. Registrar of Societies

